

OK

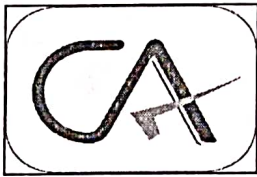
Minud

AUDITED STATEMENT OF ACCOUNTS

OF

KIFI ASSOCIATION

FOR THE FINANCIAL YEAR 2021-22



BY  
SHUKLA MODY AND CO  
CHARTERED ACCOUNTANTS  
PLOT NO 572-B/1, ADARSH SOCIETY  
NR.GOKULAM DAIRY, ATHWALINES,  
SURAT-395 007  
PH. 2660368-2662369

## ઓડીટ રીપોર્ટ

(ધી બોમ્બે પબ્લીક ટ્રસ્ટસ એક્ટ ૧૯૫૦ કલમ ૩૩, ૩૪ અને ૩૬ મુજબ)

પબ્લીક ટ્રસ્ટનું નામ : KIFI ASSOCIATION

રજી.નં. F/2155/SURAT DT.29-04-2015

સરનામું : NAVAL BUNGLO-ADARSH SOCIETY,ATHWALINES,SURAT.

ડેપ્યુટી / આસીસ્ટન્ટ ચેરીટી કમિશનર સાહબ,

Surat રીજીયન / સબરીજીયન

વિષય : ઉપરોક્ત પબ્લીક ટ્રસ્ટનો ઘર્ષડઘર્ષ×ડ×૬ એ પુરા થતા વર્ષનો રીપોર્ટ.

- (૧) હિસાબો નિયમિત રીતે ટ્રસ્ટના કાયદા અને રૂલ અનુસાર રાખવામાં આવ્યા છે.
- (૨) આવક અને જાવકો ચોકકસ અને સાચી રીતે ચોપડામાં બતાવવામાં આવી છે.
- (૩) મેનેજર / ટ્રસ્ટીપાસે તપાસતાં રોકડ પુરાંત તથા હિસાબી વાઉચરો ટ્રસ્ટના ચોપડા સાથે મળી રહે છે
- (૪) હિસાબી ચોપડાઓ, દસ્તાવેજો, ઉતારાઓ, વાઉચરો અને બીજા જરૂરી કાગળો અને દફતરો અમારી જરૂરીયાત મુજબ અમોને ઓડીટ અંગે આપવામાં આવેલા છે.
- (૫) મેનેજર / ટ્રસ્ટીએ ટ્રસ્ટની જંગમ મિલકતની યાદી તેમની સહી સાથે રાખેલી છે.
- (૬) મેનેજર કે ટ્રસ્ટી કે અન્ય વ્યક્તિએ જરૂરીયાત મુજબ જાતે હાજર થઈ અમોને જોઈતી માહિતી પુરી પાડી છે.
- (૭) ટ્રસ્ટની કોઈ મિલકત કે ફંડ ટ્રસ્ટના હેતુ સિવાયના બીજા હેતુ કે કામ અર્થે વપરાયેલ નથી.
- (૮) સરવૈયાની તારીખથી એક વર્ષથી વધુ મુદત માટે બાકી રકમ રૂ. દથી છે. ચાલુ વર્ષે માંડી વાળેલ રકમ રૂ. દથી છે, શકમંદ લેણી રકમ રૂ. દથી છે.
- (૯) રીપેર કે બાંધકામ રૂ.૫૦૦૦ થી વધુ રકમ ધરાવતું ઓડીટ રીપોર્ટના વર્ષમાં કરવામાં આવ્યું છે અને તેથી ટેન્ડર મંગાવવાની જરૂરીયાત ઉભી થઈ છે.
- (૧૦) ટ્રસ્ટના કાયદાની કલમ ૩૫ ની વિરૂદ્ધમાં ટ્રસ્ટની કોઈ રકમ રોકવામાં આવી નથી.
- (૧૧) ટ્રસ્ટના કાયદાની કલમ ૩૬ ની વિરૂદ્ધમાં ટ્રસ્ટની સ્થાવર મિલકતનું એલાયનેશન અમારી જાણમાં આવ્યું નથી.
- (૧૨) સામાન્ય શેરો : As per separate sheet attached herewith



FOR SHUKLA MODY AND CO  
Chartered Accountants  
FRN : 118247W

*H. Mody*

CA. HITENDRA R. MODY  
PARTNER  
M. No. 046835

Date: 02-09-2022

Place: Surat

UDIN : 22046835ARWTAR1718

ચેરીટી કમિશનરની ઓફીસે રજૂ કર્યાની તારીખ : .....

SHUKLA MODY AND CO  
CHARTERED ACCOUNTANTS

PLOT NO 572-B/1, ADARSH SOCIETY  
NR.GOKULAM DAIRY, ATHWALINES,  
SURAT-395 007

(VIDE RULE 32)

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH,2021

NAME OF THE PUBLIC TRUST: KIFI ASSOCIATION

REGISTRATION NO.: F/2155/SURAT

Address of Trust : NAVAL BUNGLO-ADARSH SOCIETY,ATHWALINES,SURAT.

Phone No.-9374724931

Bank Account No. -

relating to transaction of Foreign Contribution of Trust

F.C.R.A.No. -

Date:- -

PARTICULARS				
Gross Annual Income				
Details of income not chargeable to contribution under section 58 and rule 32				
(i)	Donation received during the year from any source			
	(a)	Corpus		
		[1] From Country	NIL	
		[2] From Foreign Country: F.C.R.A.No. Date	NIL	
	(b)	General		
		[1] From Country		
		[2] From Foreign Country: F.C.R.A.No. Date	NIL	
(ii)	Grants by Government & Local authorities			
	(a)	Government & Local authorities	NIL	
	(b)	From Foreign Country	NIL	
	(c)	By Funding agencies		
		[1] From Country	NIL	
		[2] From Foreign Country: F.C.R.A.No. Date	NIL	
(iii)	Amount spent for the purpose of Education		NIL	
(iv)	Amount spent for the purpose of Medical Relief		NIL	
(v)	(A)	Deduction out of income from lands used for agricultural purpose:		
		[1] Land Revenue and Local Funds Cess	NIL	
		[2] Rent payable to superior Landlord	NIL	
		[3] Cost of production, if land are cultivated by Trust	NIL	
	(B)	Income From lands used for agricultural Purpose	NIL	
(vi)	(A)	Deduction out of income from lands used for non agricultural purposes:		
		[a] Assessment, Cesses and other Government or Municipal Taxes	NIL	
		[b] Ground Rent Payable to the superior Landlord	NIL	
		[c] Insurance Premium	NIL	
		[d] Repairs @ 8.33 % of Gross Rent of Building	NIL	
		[e] Cost of collection @ 4% of Gross Rent of Building let out	NIL	
	(B)	Income From lands used for Non agricultural Purpose	NIL	
(vii)	Cost of collection of income of receipts From Shares -Securities stocks etc., at 1 percent of such income		NIL	
(viii)	Deduction on account of repairs in respect of Building not rented and yielding no income, at 8.33% of the estimated gross annual rent.		NIL	
Income Liable to Contribution				NIL

(\* The object of KIFI ASSOCIATION is to support Sports,  
Hence, Income liable for contribution is NIL.

SHUKLA MODY AND CO  
Chartered Accountants  
FRN : 118247W

Trustee

Trustee

PLACE : SURAT

DATE: 02-09-2022

UDIN: 22046835ARWTAR1718



CA. H.R.Mody  
PARTNER  
M. No. 046835

The Bombay Public  
(Schedule VIII)

NAME OF THE PUBLIC TRUST : KIFI ASSOCIATION, SURAT.

ADDRESS OF THE TRUST: NAVAL BUNGLO-ADARSH SOCIETY, ATHWALINES, SURAT.

BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES : ફંડો અને જવાબદારીઓ	શીડયુલ	Rs.	Rs.
1. Trust Fund or Corpus : ટ્રસ્ટ ફંડ Balance as per last Balance Sheet Transfer from Income & Expenditure Account		NIL	NIL
2. (1) Other Earmarked Fund : બીજા ફંડ (Created under the Provisions of the Trust Deed or out of the Income)  Depreciation Fund : ઘસારા ફંડ Sinking Fund : સીકીંગ ફંડ Any other Fund or Reserves – બીજું ફંડ અથવા રીઝર્વ		NIL NIL NIL NIL	NIL
3. Loans (Secured / Unsecured) લોન (તારણવાળી / તારણ વગરની) With interest/without interest – વ્યાજ સહીત/વગર વ્યાજ From bank - Secured From Trustees – ટ્રસ્ટીઓ પાસેથી From Others – બીજાઓ પાસેથી		NIL - 70,000.00	70,000.00
4. Liabilities – જવાબદારીઓ For Expenses – ખર્ચા પેટેની For Advances – હિસાબ પેટેની For Rent and other deposit ભાડુ અથવા બીજી ડીપોઝીટ માટે For Rent received in advance – ભાડુ અગાઉથી વસુલ થયેલું	C	5,000.00 NIL NIL NIL	5,000.00
5. Income and Expenditure Account – આવક જાવક ખર્ચ Balance as per last Balance Sheet બાકી છેલ્લા સરવૈયા મુજબ Add : Surplus વધારો as per income & Expenditure A/c. Less: Deficit as per income & Expenditure A/c. ખાદ્ય આવક જાવક ખાતા મુજબ		2,18,768.82 24,545.10	1,94,223.72
Total			2,69,223.72

Income Outstanding : ( If accounts are kept on cash basis)  
આવક આવવા બાકી જો ચોપડા રોકડ આધારે રાખેલ હોય તે સંજોગોમાં

Rent – Nil

Interest – Nil

Other Income – Nil

Dated : 02-09-2022

Place : Surat

UDIN : 22046835ARWTAR1718



As per our report of even date  
For SHUKLA MODY AND CO  
CHARTERED ACCOUNTANTS

*H. R. Mody*

CA H.R. MODY  
Partner

MRN.: 46835

FRN.: 118247W

Trusts Act, 1950  
Vide Rule (17) I

Registered No. : F/2155/SURAT

SHUKLA MODY AND CO

CHARTERED ACCOUNTANTS

PLOT NO 572-B/1, ADARSH SOCIETY

NR.GOKULAM DAIRY, ATHWALINES,

SURAT-395 007

ASSETS : અસ્કયામતો	શીડયુલ	Rs.	Rs.
1. Immovable Properties : ઠાવર મિલકતો Balance as per last Balance Sheet - છેલ્લા સરવૈયા મુજબ			
2. Investment - raokaNaao Market Value - sarvaOyaa maujba			-
3. Furniture & Fixtures - ફર્નિચર સચરચીલું. Balance as per last balance Sheet - ગયા વર્ષની બાકી			
4. Deposits - ડીપોઝીટો			
5. Loans (Secured / Unsecured) - લોન તારણવાળી તારણ વગરની (Good - Doubtful) Loans Scholarship - સ્કોલરશીપ લોનો Other Loan - બીજી લોનો		NIL NIL	NIL
6. Advances - એડવાન્સીસ To Trustees - ટ્રસ્ટીઓને To Employees - કામદારોને To Contractors - કોન્ટ્રાક્ટરોને For Expenses - To Lawyer - વકીલને To Others - બીજાઓને		NIL NIL NIL NIL NIL	NIL
7. Debtors - લેણી રકમો		NIL	NIL
8. Income Outstanding - આવક વસુલાત બાકી Rent - ભાડુ Interest - વ્યાજ Other Income - બીજી આવક		NIL NIL NIL	
9. Cash & Bank Balances - રોકડા અને બેંક પુરાંત	A	2,65,723.72	2,65,723.72
10. Other Current Asset - TDS	B	3,500.00	3,500.00
11 Miscellaneous Expense (Asset)		NIL	NIL
10. Income & Expenditure Account 10. Balance as per last Balance Sheet - ગયા વર્ષની બાકી Add/Less : Appropriation if any Add : Deficit - ખાધ આવક જાવક ખાતા મુજબ Less : Surplus as per Income & Expenditure A/c.		NIL NIL	NIL
Total			2,69,223.72

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the assets, Cash & Bank balance of the Trust.

ઉપરનું સરવૈયુ મારી ખરી માન્યતા મુજબ ટ્રસ્ટના ફંડો તથા જવાબદારીઓ તથા ટ્રસ્ટની સ્થવાર મિલકતો, જંગમ મિલકતો, તથા લેણા દેણા અને વસુલાત બાકી તથા રોકડ બેંક પુરાંતનો ખરો હિસાબ દર્શાવેલ છે તે સમજી ખાતરી કરી નીચે ટ્રસ્ટી/મેનેજર તરીકે સહી કરી છે.

Dated:02-09-2022

UDIN : 22046835ARWTAR1718



(2)

X M. Jaiswal

મેનેજર/ટ્રસ્ટી

(2)

X Jaiswal

**INCOME & EXPENDITURE ACCOUNT**

Bank account No. -	Annexure	of trust for transaction of foreign contribution;	
EXPENDITURE : javak	e		
1. Expenses in respect of properties		NIL	
Rates/taxes/cesses		NIL	
Repairs and maintenance		NIL	
Salaries		NIL	
Insurance		NIL	
Depreciation by way of provision or adjustment		NIL	NIL
Other expenditure			NIL
2. To Establishment Expenses			NIL
3. To Remuneration to Trustee			NIL
4. To Remuneration in the case of math to the head of the math including his household expenditure if any			NIL
5. To Legal Expenses			NIL
6. To Audit Fees			NIL
7. To Contribution			NIL
8. To Amounts Written off			
(a) Bad Debts		NIL	
(b) Loan Scholarship		NIL	
(c) Other items		NIL	NIL
9. To Miscellaneous Expenses		NIL	NIL
10. To Depreciation			
11. To Amount transferred to Reserve or Specific Funds - Transfer to Earmarked Building Fund			
12. To Expenditure on objects of the trust			
(a) Religious		NIL	
(b) Educational		NIL	
(c) Medical Relief		NIL	
(d) Relief on poverty		NIL	
(e) Other Charitable objects	D	36,53,360.10	36,53,360.10
To Surplus carried over to Balance Sheet			(24,545.10)
<b>Total</b>			<b>36,28,815.00</b>

Dated: 02-09-2022  
UDIN : 22046835ARWTAR1718



As per our report of even date  
FOR SHUKLA MODY AND CO.  
Chartered Accountants

*(Signature)*  
C.A. H.R. MODY  
Partner  
MRN.: 46835  
FRN.: 118247W

**FOR THE YEAR ENDED : 31/03/2022**

FCRA No. \_\_\_\_\_ Date: \_\_\_\_\_

INCOME : Aavak	Annexure		
By Rent (accrued / realised)			NIL
By Interest (accrued / realised)			
On Securities		NIL	
Saving bank Interest		12,640.00	
Interest From DGVCL		NIL	
Misc. Income		NIL	
Employer Contribution PF: Misc Income		NIL	
Bus Income (Govt.)		NIL	12,640.00
By Income from Capital Gains			
Short Term Capital Gain		NIL	NIL
By Donations in cash or kind			
Domestic		NIL	
International FCRA No. and Date		NIL	
By Donation by Bank		1,30,275.00	1,30,275.00
By Grant		34,50,000.00	34,50,000.00
By Income from other sources : (In detail as far as possible)			
Fees Income		35,000.00	
Interest on IT Refund		900.00	
Interest Income		NIL	35,900.00
By Transfer from Reserve			NIL
By Deficit carried over to Balance Sheet			
<b>Total</b>			<b>36,28,815.00</b>

ઉપર મુજબ દર્શાવેલ આવક અને જાવકનો હિસાબ ટ્રસ્ટની તે વર્ષ દરમ્યાન પુરેપુરી આવક અને ટ્રસ્ટના ખાતે થયેલ ખર્ચની રકમોનો સાચો સમાવેશ કરેલ છે. જે મારી ખરી માન્યતા મુજબ સાચુ છે.

Dated:02-09-2022  
UDIN : 22046835ARWTAR1718



③ X M. J. ...  
મેનેજર/ટ્રસ્ટી  
③ X Y. ...

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

<b>SCHEDULE - A</b>	<b>AMOUNT</b>
<b><u>CASH AND BANK BALANCES</u></b>	
CASH BALANCE	1,73,350.00
<u>BALANCE WITH BANK :</u> CORPORATION BANK	92,373.72
<b>TOTAL</b>	<b>2,65,723.72</b>

<b>SCHEDULE - B</b>	<b>AMOUNT</b>
<b><u>OTHER CURRENT ASSET</u></b>	
TDS Receivable	3,500.00
<b>TOTAL</b>	<b>3,500.00</b>

<b>SCHEDULE - C</b>	<b>AMOUNT</b>
<b><u>Liabilities</u></b>	
<u>For Expneses</u> Rajdeep Accountancy	5,000.00
<b>TOTAL</b>	<b>5,000.00</b>





**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

<b>SCHEDULE - D</b>		
<b>PURCHASE AND DIRECT EXPENSES</b>		
Purchase	33,88,128.00	
GST Expense on purchase	1,10,625.00	<b>34,98,753.00</b>
<b>EXPENDITURE ON OBJECT OF THE TRUST- OTHER CHARITABLE OBJECTS</b>		
Accountant Fees	3,500.00	
Bank Charges	407.10	
Uniform Exps	42,900.00	
Vakil Fee	11,800.00	
Salary Expenses	96,000.00	<b>1,54,607.10</b>
	<b>TOTAL</b>	<b>36,53,360.10</b>





**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of KIFI ASSOCIATION AADTK3106C [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on

The prescribed particulars are annexed hereto.

For SHUKLA MODY AND CO  
Chartered Accountants

(HITENDRA RAJENDRA MODY)  
PARTNER

Membership No: 046835

Registration No: 118247W

Place :SURAT

Date : 02/09/2022

UDIN : 22046835ARWVBF1284

**ANNEXURE  
STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3628815
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For SHUKLA MODY AND CO  
Chartered Accountants



(HITENDRA RAJENDRA MODY)  
PARTNER

Membership No: 046835  
Registration No: 118247W

Place :SURAT  
Date : 02/09/2022  
UDIN : 22046835ARWVBF1284