

o/c

AUDITED STATEMENT OF ACCOUNTS

OF

KIFI ASSOCIATION

FOR THE FINANCIAL YEAR 2018-19



BY

MODY & MODY
CHARTERED ACCOUNTANTS
PLOT NO 572-B/1, ADARSH SOCIETY
NR.GOKULAM DAIRY, ATHWALINES,
SURAT-395 007
PH. 2660368-2662369

The Bombay Public
(Schedule VIII)

NAME OF THE PUBLIC TRUST : KIFI ASSOCIATION, SURAT.

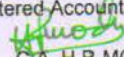
ADDRESS OF THE TRUST: NAVAL BUNGLO-ADARSH SOCIETY, ATHWALINES, SURAT.

INCOME & EXPENDITURE ACCOUNT

Bank account No. - of trust for transaction of foreign contribution;

EXPENDITURE : javak	gau'pIM ga		
1. Expenses in respect of properties			
Rates/taxes/cesses		NIL	
Repairs and maintenance		NIL	
Salaries		NIL	
Insurance		NIL	
Depreciation by way of provision or adjustment		NIL	
Other expenditure		NIL	NIL
2. To Establishment Expenses			NIL
3. To Remuneration to Trustee			NIL
4. To Remuneration in the case of math to the head of the math including his household expenditure if any			NIL
5. To Legal Expenses			NIL
6. To Audit Fees			NIL
7. To Contribution			NIL
8. To Amounts Written off			
(a) Bad Debts		NIL	
(b) Loan Scholarship		NIL	
(c) Other items		NIL	NIL
9. To Miscellaneous Expenses	C	NIL	NIL
10. To Depreciation			
11. To Amount transferred to Reserve or Specific Funds - Transfer to Earmarked Building Fund			
12. To Expenditure on objects of the trust			
(a) Religious		NIL	
(b) Educational		NIL	
(c) Medical Relief		NIL	
(d) Relief on poverty		NIL	
(e) Other Charitable objects		916,522.20	916,522.20
To Surplus carried over to Balance Sheet			(814,866.20)
Total			101,656.00

As per our report of even date
FOR MODY & MODY.
Chartered Accountants


C.A. H.R. MODY
Partner
MRN.: 46835
FRN.: 140832W

Dated: 14.09.2019

**MODY & MODY
CHARTERED ACCOUNTANTS**

PLOT NO 572-B/1, ADARSH SOCIETY
NR.GOKULAM DAIRY, ATHWALINES,
SURAT-395 007

(VIDE RULE 32)

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH,2019

NAME OF THE PUBLIC TRUST: KIFI ASSOCIATION

REGISTRATION NO.: F/2155/SURAT

Address of Trust : NAVAL BUNGLO-ADARSH SOCIETY,ATHWALINES,SURAT.

Phone No.-9374724931

Bank Account No. - relating to transaction of Foreign Contribution of Trust

F.C.R.A.No. - Date:- -

PARTICULARS			
Gross Annual Income			101,656.00
Details of income not chargeable to contribution under section 58 and rule 32			
(i) Donation received during the year from any source			
(a)	Corpus		
	[1]	From Country	NIL
	[2]	From Foreign Country: F.C.R.A.No. Date	NIL
(b)	General		
	[1]	From Country	91,000.00
	[2]	From Foreign Country: F.C.R.A.No. Date	NIL
(ii) Grants by Government & Local authorities			
(a)	Government & Local authorities		NIL
(b)	From Foreign Country		NIL
(c)	By Funding agencies		
	[1]	From Country	NIL
	[2]	From Foreign Country: F.C.R.A.No. Date	NIL
(iii) Amount spent for the purpose of Education			NIL
(iv) Amount spent for the purpose of Medical Relief			NIL
(v) (A) Deduction out of income from lands used for agricultural purpose:			
	[1]	Land Revenue and Local Funds Cess	NIL
	[2]	Rent payable to superior Landlord	NIL
	[3]	Cost of production, if land are cultivated by Trust.	NIL
(B)	Income From lands used for agricultural Purpose		NIL
(vi) (A) Deduction out of income from lands used for non agricultural purposes:			
	[a]	Assessment, Cesses and other Government or Municipal Taxes	NIL
	[b]	Ground Rent Payable to the superior Landlord	NIL
	[c]	Insurance Premium	NIL
	[d]	Repairs @ 8.33 % of Gross Rent of Building	NIL
	[e]	Cost of collection @ 4% of Gross Rent of Building let out	NIL
(B)	Income From lands used for Non agricultural Purpose		NIL
(vii) Cost of collection of income of receipts From Shares -Securities stocks etc., at 1 percent of such income			NIL
(viii) Deduction on account of repairs in respect of Building not rented and yielding no income, at 8.33% of the estimated gross annual rent.			NIL
Income Liable to Contribution			NIL

(* The object of KIFI ASSOCIATION is to support Sports,

Hence, Income liable for contribution is NIL.

M. J. G.
Trustee

V. S.
Trustee



MODY & MODY
Chartered Accountants

FRN : 140832W

H. R. Mody
CA. H.R.Mody

PARTNER

M. No. 046835

PLACE : SURAT
DATE: 14.09.2019

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - A	AMOUNT
CASH AND BANK BALANCES	
CASH BALANCE	57,150.00
BALANCE WITH BANK : CORPORATION BANK	19,597.30
TOTAL	76,747.30

SCHEDULE - B	AMOUNT
OTHER CURRENT ASSET	
TDS Receivable	9,350.00
TOTAL	9,350.00

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE - C	AMOUNT
EXPENDITURE ON OBJECT OF THE TRUST- OTHER CHARITABLE OBJECTS	
Accountant Fees	11,250.00
Bank Charges	106.20
Misc. Expense	3,870.00
Training Exp.	339,523.00
Uniform Exp.	539,073.00
Vakil fee	22,700.00
TOTAL	916,522.20



Trusts Act, 1950
Vide Rule (17) I
Registered No. : F/2155/SURAT

MODY & MODY
CHARTERED ACCOUNTANTS
PLOT NO 572-B/1, ADARSH SOCIETY
NR.GOKULAM DAIRY, ATHWALINES,
SURAT-395 007

FOR THE YEAR ENDED : 31/03/2019

FCRA No. _____ Date: _____

INCOME : Aavak		ga'upIM ga		
By Rent (accrued / realised)				NIL
By Interest (accrued / realised)				
On Securities			NIL	
Saving bank Interest			10,656.00	
Interest From DGVCL			NIL	
Misc. Income			NIL	
Employer Contribution PF: Misc Income			NIL	
Bus Income (Govt.)			NIL	
				10,656.00
By Income from Capital Gains				
Short Term Capital Gain			NIL	NIL
By Donations in cash or kind				
Domestic				
International FCRA No. and Date			91,000.00	
By Donation by Bank			NIL	
By Grant				NIL
				91,000.00
By Income from other sources : (In detail as far as possible)				
Creche Income				
			NIL	
By Transfer from Reserve				
				NIL
By Deficit carried over to Balance Sheet				
Total				101,656.00

ઉપર મુજબ દર્શાવેલ આવક અને જાવકનો હિસાબ ટ્રસ્ટની તે વર્ષ દરમ્યાન પુરેપુરી આવક અને ટ્રસ્ટના ખાતે થયેલ ખર્ચની રકમોનો સાચો સ
કરેલ છે. જે મારી ખરી માન્યતા મુજબ સાચુ છે.

Dated: 14.09.2019

[Signature]
મેનેજર ટ્રસ્ટી
X

Trusts Act, 1950

Vide Rule (17) I

Registered No. :F/2155/SURAT

MODY & MODY

CHARTERED ACCOUNTANTS

PLOT NO 572-B/1, ADARSH SOCIETY

NR.GOKULAM DAIRY, ATHWALINES,

SURAT-395 007

ASSETS : અસ્કયામતો	શીડયુલ	Rs.	Rs.
1. Immovable Properties : સ્થાવર મિલકતો Balance as per last Balance Sheet - છેલ્લા સરવૈયા મુજબ			
2. Investment - raokaNaao Market Value - sarvaOyaa maujba			-
3. Furniture & Fixtures - ફર્નિચર રાચરચીલું. Balance as per last balance Sheet - ગયા વર્ષની બાકી			
4. Deposits - ડીપોઝીટો			
5. Loans (Secured / Unsecured) - લોન તારણવાળી તારણ વગરની (Good - Doubtful) Loans Scholarship - સ્કોલરશીપ લોનો Other Loan - બીજી લોનો		NIL NIL	NIL
6. Advances - એડવાન્સીસ To Trustees - ટ્રસ્ટીઓને To Employees - કામદારોને To Contractors - કોન્ટ્રાક્ટરોને For Expenses - To Lawyer - વકીલને To Others - બીજાઓને		NIL NIL NIL NIL NIL	NIL
7. Debtors - લેણી રકમો		NIL	NIL
8. Income Outstanding - આવક વસુલાત બાકી Rent - ભાડું Interest - વ્યાજ Other Income - બીજી આવક		NIL NIL NIL	
9. Cash & Bank Balances - રોકડા અને બેંક પુરાંત	A	76,747.30	76,747.30
10. Other Current Asset	B	9,350.00	9,350.00
11 Miscellaneous Expense (Asset)		NIL	NIL
10. Income & Expenditure Account 10. Balance as per last Balance Sheet - ગયા વર્ષની બાકી Add/Less : Appropriation if any Add : Deficit - ખાલ આવક જાવક ખાલ મુજબ Less : Surplus as per Income & Expenditure A/c.		NIL NIL	NIL
Total			86,097.30

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the assets, Cash & Bank balance of the Trust.

ઉપરનું સરવૈયા મારી ખરી માન્યતા મુજબ ટ્રસ્ટના ફંડો તથા જવાબદારીઓ તથા ટ્રસ્ટની સ્થાવર મિલકતો, જંગમ મિલકતો, તથા લેણા દેણા અને વસુલાત બાકી તથા રોકડ બેંક પુરાંતનો ખરો હિસાબ દર્શાવેલ છે તે સમજી ખાતરી કરી નીચે ટ્રસ્ટી/મેનેજર તરીકે સહી કરી છે.

Dated: 14.09.2019



મેનેજર/ટ્રસ્ટી

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The Bombay Public Trust
(Schedule V)

NAME OF THE PUBLIC TRUST : KIFI ASSOCIATION, SURAT

ADDRESS OF THE TRUST: NAVAL BUNGLO-ADARSH SOCIETY, ATHWALINES, SURAT.

BALANCE SHEET AS AT 31ST MARCH 2019

FUNDS & LIABILITIES : ફંડો અને જવાબદારીઓ	શીડયુલ	Rs.	Rs.
1. Trust Fund or Corpus : ટ્રસ્ટ ફંડ Balance as per last Balance Sheet Transfer from Income & Expenditure Account		NIL	NIL
2. (i) Other Earmarked Fund : બીજા ફંડ (Created under the Provisions of the Trust Deed or out of the Income) Depreciation Fund : ઘસારા ફંડ Sinking Fund : સીકીંગ ફંડ Any other Fund or Reserves - બીજા ફંડ અથવા રીઝર્વ		NIL NIL NIL NIL	NIL
3. Loans (Secured / Unsecured) લોન (તારણવાળી / તારણ વગરની) With interest/without interest વ્યાજ સહીત/વગર વ્યાજ From bank - Secured From Trustees ટ્રસ્ટીઓ પાસેથી From Others બીજાઓ પાસેથી		NIL 70,000.00	70,000.00
4. Liabilities જવાબદારીઓ For Expenses ખર્ચા પેટેની For Advances હિસાબ પેટેની For Rent and other deposit ભાડુ અથવા બીજી ડીપોઝીટ માટે For Rent received in advance ભાડુ અગાઉથી વસુલ થયેલું		NIL NIL NIL NIL	
5. Income and Expenditure Account આવક જાવક ખર્ચ Balance as per last Balance Sheet બાકી છેલ્લા સરવૈયા મુજબ Add : Transfer to Trust Fund Add : Surplus વધારો as per Income & Expenditure A/c. Less: Deficit as per income & Expenditure A/c. ખાધ આવક જાવક ખાતા મુજબ		830,963.50 NIL NIL 814,866.20	16,097.30
Total			86,097.30

Income Outstanding : (If accounts are kept on cash basis)
આવક આવવા બાકી જો ચોપડા રોકડ આધારે રાખેલ હોય તે સંજોગોમાં
Rent - Nil
Interest - Nil
Other Income - Nil
Dated : 14.09.2019
Place : Surat



As per our report of even date
For MODY & MODY
CHARTERED ACCOUNTANTS
GA H.R.M.C.
Part
MRN.: 46
FRN.: 14083

ઓડીટ રીપોર્ટ

(ધી બોમ્બે પબ્લીક ટ્રસ્ટસ એક્ટ ૧૯૫૦ કલમ ૩૩, ૩૪ અને રૂલ મુજબ)

પબ્લીક ટ્રસ્ટનું નામ : KIFI ASSOCIATION

રજી.નં. F/2155/SURAT DT.29-04-2015

સરનામું : NAVAL BUNGLO-ADARSH SOCIETY,ATHWALINES,SURAT.

ડેપ્યુટી / આસીસ્ટન્ટ ચેરીટી કમિશનર સાહબ,

Surat રીજીયન / સબરીજીયન

વિષય : ઉપરોક્ત પબ્લીક ટ્રસ્ટનો ૩૧.૦૩.૨૦૧૯ એ પુરા થતા વર્ષનો રીપોર્ટ.

- (૧) હિસાબો નિયમિત રીતે ટ્રસ્ટના કાયદા અને રૂલ અનુસાર રાખવામાં આવ્યા છે.
- (૨) આવક અને જાવકો ચોક્કસ અને સાચી રીતે ચોપડામાં બતાવવામાં આવી છે.
- (૩) મેનેજર / ટ્રસ્ટીપાસે તપાસતાં રોકડ પુરાંત તથા હિસાબી વાઉચરો ટ્રસ્ટના ચોપડા સાથે મળી રહે છે
- (૪) હિસાબી ચોપડાઓ, દસ્તાવેજો, ઉતારાઓ, વાઉચરો અને બીજા જરૂરી કાગળો અને દફતરો અમારી જરૂરીયાત મુજબ અમોને ઓડીટ અંગે આપવામાં આવેલા છે.
- (૫) મેનેજર / ટ્રસ્ટીએ ટ્રસ્ટની જંગમ મિલકતની યાદી તેમની સહી સાથે રાખેલી છે.
- (૬) મેનેજર કે ટ્રસ્ટી કે અન્ય વ્યક્તિએ જરૂરીયાત મુજબ જાતે હાજર થઈ અમોને જોઈતી માહિતી પુરી પાડી છે.
- (૭) ટ્રસ્ટની કોઈ મિલકત કે ફંડ ટ્રસ્ટના હેતુ સિવાયના બીજા હેતુ કે કામ અર્થે વપરાયેલ નથી.
- (૮) સરવૈયાની તારીખથી એક વર્ષથી વધુ મુદત માટે બાકી રકમ રૂા. NIL છે. ચાલુ વર્ષે માંડી વાળેલ રકમ રૂા. NIL છે, શકમંદ લેણી રકમ રૂા. NIL છે.
- (૯) રીપોર કે બાંધકામ રૂા. ૫૦૦૦ થી વધુ રકમ ધરાવતું ઓડીટ રીપોર્ટના વર્ષમાં કરવામાં આવ્યું છે અને તેથી ટેન્ડર મંગાવવાની જરૂરીયાત ઊભી થઈ છે.
- (૧૦) ટ્રસ્ટના કાયદાની કલમ ૩૫ ની વિરૂદ્ધમાં ટ્રસ્ટની કોઈ રકમ રોકવામાં આવી નથી.
- (૧૧) ટ્રસ્ટના કાયદાની કલમ ૩૬ ની વિરૂદ્ધમાં ટ્રસ્ટની સ્થાવર મિલકતનું એલાયનેશન અમારી જાણમાં આવ્યું નથી.
- (૧૨) સામાન્ય શેરો : As per separate sheet attached herewith



FOR MODY & MODY
Chartered Accountants
FRN : 140832W

H. Hitendra R. Mody

CA. HITENDRA R. MODY
PARTNER
M. No. 046835

Date: 14-09-19

Place: Surat

ચેરીટી કમિશનરની ઓફીસે રજૂ કર્યાની તારીખ :

**ANNEXURE
STATEMENT OF PARTICULARS**

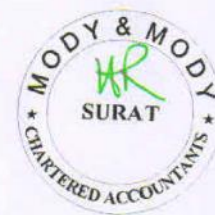
Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	916522
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

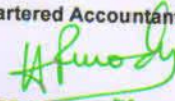


III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No



Place :SURAT
 Date : 14/09/2019
 UDIN : 19046835AAAAGE2668

For MODY & MODY
 Chartered Accountants

 (HITENDRA RAJENDRA MODY)
 PARTNER
 Membership No: 046835
 Registration No: 140832W

MODY & MODY
Chartered Accountants



PLOT NO.572/B/1, ADARSH SOCIETY,,
BHUTNATH MAHADEV MANDIR'S
LANE,ATHWALINES, OPP.ELECTRIC SUB
STATION,NEAR GOKULAM DAIRY, SURAT
GUJARAT 395007
Ph. 9327341207, 261-2660368

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of KIFI ASSOCIATION AADTK3106C [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -


- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.



Place :SURAT
Date : 14/09/2019
UDIN : 19046835AAAAGE2668

For MODY & MODY
Chartered Accountants


(HITENDRA RAJENDRA MODY)
PARTNER
Membership No: 046835
Registration No: 140832W